
**SUPPLEMENTAL RESOLUTION OF
CITY OF MORROW, GEORGIA**

WHEREAS, the Urban Redevelopment Agency of the City of Morrow, Georgia (the "Issuer") was duly created and is validly existing pursuant to the laws of the State of Georgia, particularly the Urban Redevelopment Law of Georgia (O.C.G.A. § 36-61-1, *et seq.*), as amended, and an activating resolution of the Mayor and Council of the City of Morrow, Georgia duly adopted on April 14, 2009, providing for the activation of the Issuer; and

WHEREAS, on May 4, 2015, the Issuer adopted a Bond Resolution (the "Original Bond Resolution"), authorizing, among other things, the issuance of a, Urban Redevelopment Agency of the City of Morrow, Georgia Taxable Revenue Bond (City of Morrow, Georgia Project), Series 2015 (the "Series 2015 Bond"), in the principal amount of not to exceed \$10,000,000; and

WHEREAS, the Original Bond Resolution provides that the Series 2015 Bond shall bear interest at a rate not to exceed 6.00% per annum and shall have a final maturity not later than December 31, 2029; and

WHEREAS, the Original Bond Resolution provides that the principal amount of the Series 2015 Bond, the interest rate, and the maturity date will be determined by the Issuer in a supplemental resolution; and

WHEREAS, on May 5, 2015, the City of Morrow, Georgia (the "City") adopted a Resolution (the "Original Resolution"), authorizing, among other things, (1) the approval of the terms of the Original Bond Resolution and (2) the City to enter into an Intergovernmental Service Agreement (the "Contract") with the Issuer relating to the issuance of Series 2015 Bond; and

WHEREAS, the Issuer determined the principal amount of the Series 2015 Bond, the interest rate, and the maturity date, in a resolution duly adopted at a meeting held on May ___, 2015 (the "Supplemental Bond Resolution"); and

WHEREAS, it is proposed that the City approve the terms provided in the Supplemental Bond Resolution; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City as follows:

Section 1. The Mayor and City Council hereby acknowledge that they have received a copy of the Bond Resolution, adopted by the Issuer on May 4, 2015, and the Supplemental Bond Resolution, adopted by the Authority on May 26, 2015, in substantially the form attached

hereto as Exhibit A, together with such supplements and amendments which may be made thereto with the consent of the Mayor, and hereby approve the terms and provisions thereof. The Series 2015 Bond shall have the terms as provided therein.

Section 2. The execution, delivery and performance of the Contract, a copy of which is attached hereto as Exhibit B, are hereby authorized. The Contract shall be in substantially the form attached hereto with such changes, corrections, deletions, insertions, variations, additions, or omissions as may be approved by the Mayor or Mayor Pro Tem of the City, whose approval thereof shall be conclusively evidenced by the execution of the Contract.

Section 3. All of the terms and provisions of the Original Resolution, except as specifically modified by this Supplemental Resolution, are hereby ratified and reaffirmed.

Section 4. Any and all other resolutions, or parts of resolutions, in conflict with this Supplemental Resolution this day adopted, be and the same are hereby repealed.

Section 5. This Supplemental Resolution shall be effective immediately upon its adoption.

SO RESOLVED, this 26th day of May, 2015.

CITY OF MORROW, GEORGIA

By: _____
Mayor

(SEAL)

Attest: _____
Clerk



EXHIBIT A

Supplement Bond Resolution

EXHIBIT B

Contract

CLERK'S CERTIFICATE

The undersigned does hereby certify that the foregoing pages of typewritten matter constitute a true and correct copy of a resolution pertaining to the City of Morrow, Georgia, which resolution was duly adopted at a meeting of the City Council duly called and assembled on May 26, 2015, and at which a quorum was present and acting throughout and that the original of said resolution appears of record in the minute book of the City Council which is in my custody and control, and that said resolution has not been amended, repealed, revoked or rescinded as of the date hereof.

Given under my hand and the seal of the City Council this 26th day of May, 2015.

(SEAL)



Clerk

A handwritten signature in blue ink, written over a horizontal line. The signature is stylized and appears to be the name of the Clerk.