



**CITY OF MORROW, GEORGIA**

**January 22, 2013**

**Action Minutes**

**5:30 to 6:30 pm**

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**I. APPROVAL OF MEETING AGENDA:**

1. Agenda for Tuesday, January 22, 2013
2. DDA: Discussion to add or remove items from the Agenda

**MOTION AND VOTE:** DDA Member Jeanell Bridges made a motion to approve the Meeting Agenda. DDA Member Pete McQueen seconded the motion. The motion passed unanimously.

**II. APPROVAL OF MEETING MINUTES :**

1. Approve meeting minutes from October 23, 2012 meeting

**MOTION AND VOTE:** DDA Member Buck Shirley made a motion to approve the October 23, 2012 Meeting Minutes. DDA Member Pete McQueen seconded the motion. The motion passed unanimously.

**III. OLD BUSINESS: None**

**IV. ADJOURN INTO EXECUTIVE SESSION**

1. To discuss real estate disposition and claim issues

**MOTION AND VOTE:** DDA Member Jeanell Bridges made a motion to move this body to suspend regular session and to move into executive session to discuss and to potentially authorize negotiations for the disposal of properties and to discuss listing properties for sale pursuant to our agreement with Newmark Grubb Frank Knight and to discuss potential claims related to our properties, based on a recommended motion by DDA Attorney Greg Hecht. Member Buck Shirley seconded the motion. The motion passed unanimously.

**V. ADJOURN EXECUTIVE SESSION:**

**MOTION AND VOTE:** DDA Member Jeanell Bridges made a motion to adjourn the Executive Session and to enter back into Regular Session. DDA Member Pete McQueen seconded the motion. The motion passed unanimously.

**VI. NEW BUSINESS:**

1. Determination of List Prices for Sale of DDA Properties

**MOTION AND VOTE:** DDA Member Buck Shirley made a motion to authorize the Chairman or the Executive Director of the DDA to List the Price of the Subject Properties, the Executive Center for \$3.6 million, the 54 Shopping Center for \$724,000, the 54 Mechanic Shops for \$639,000, and the Vacant Mall Lot at \$600,000 for sale at the subject prices through Newmark Grubb Frank Knight, and said listing would subject the properties for sale at the subject listing price, based on a recommended motion by DDA Attorney Greg Hecht. The motion was seconded by DDAMember Pete McQueen. The motion passed unanimously.

**MOTION AND VOTE:** DDA Member Jeanell Bridges made a motion based on either condition that the City of Morrow authorize the DDA to enter into a letter of intent on its behalf or transfers the referenced property below to the DDA, move to authorize the Chairman or the Executive Director of the DDA to submit a letter of intent for the sale of the property located at 6459 Jonesboro Rd, Morrow, Ga (also known as Parcel ID # 12114C A006 and Parcel ID # 12114C A001,) allowing for any description or ID # errors to be cured by the aforesaid authorized persons, on letter of intent terms as needed which shall at least include a sales price of \$600,000 and on terms and conditions of a closing date as specified by our agent from Newmark Grubb Frank Knight, but no longer than 45 days from execution of the Purchase and Sale Agreement, with earnest money of \$20,000., based on a recommended motion by DDA Attorney Greg Hecht. DDA Member Pete McQueen seconded the motion. The motion passed unanimously.

**VII. COMMENTS:**

1. Citizens
2. Chairman & Board Members

**VIII. ADJOURNMENT:**

1. DDA Chairman's Request for Motion to Adjourn

**MOTION AND VOTE:** DDA Member Pete McQueen made a motion to adjourn the meeting. DDA Member Jeanell Bridges seconded the motion. The motion passed unanimously. The DDA adjourned at 5:29PM.